

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT and ORDINANCE OF INTENTION FIRST CONSIDERATION relative to modifications to the Greater Leimert Park/Crenshaw Corridor Business Improvement District (BID) Management District Plan.

Recommendations for Council Action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. PRESENT and ADOPT the accompanying Ordinance of Intention to modify the Greater Leimert Park Village/Crenshaw Corridor BID's Management District Plan.
2. INSTRUCT the City Clerk, to schedule a public hearing before the City Council to consider modification of the Greater Leimert Park Village/Crenshaw Corridor BID's Management District Plan.
3. REQUEST the City Attorney, with the assistance of the City Clerk, to prepare and present an Ordinance authorizing modification of the Greater Leimert Park Village/Crenshaw Corridor BID's Management District Plan for Council consideration during the required public hearing.

Fiscal Impact Statement: The City Clerk reports that there is no impact to the General Fund associated with this action.

Community Impact Statement: None submitted.

Summary:

On October 25, 2022, your Committee considered a September 9, 2022 City Clerk report relative to modifications to the Greater Leimert Park/Crenshaw Corridor (GLPVCC) BID Management District Plan. According to the City Clerk, the Greater Leimert Park Village/Crenshaw Corridor BID's owners' association, Greater Leimert Park Village & Crenshaw Corridor Business Improvement District, Inc., with the approval of the GLPVCC BID's Board of Directors, is proposing to modify the GLPVCCBID's management district plan and engineer's report to disclose and account for the hiatus in services resulting from the replacement of non-profit organizations overseeing the GLPVCCBID, as described in the *Modified Greater Leimert Park Village/Crenshaw Corridor Business Improvement District Management District Plan* (Exhibit 2 of the City Clerk report). The GLPVCCBID owner's association is proposing to spend assessment funds collected during this interval on the Clean & Safe, Marketing, and Management services for the remainder of the GLPVCCBID's term, which ends on December 31, 2024.

The Act authorizes the City Council, upon the written request of the owners' association, to initiate proceedings to modify the Management District Plan after conducting one public hearing on the proposed modification. State Law requires that the public hearing must be held after adopting an Ordinance of Intention to modify the BID and providing notice of the public hearing to each property owner. City Council may consider adoption of the modifications after hearing all protests made at the public hearing. The City Clerk has

received and reviewed the Modified Greater Leimert Park Village/Crenshaw Corridor Business Improvement District Management District Plan that incorporates the proposed modifications, as prepared by the Greater Leimert Park Village & Crenshaw Corridor Business Improvement District, Inc., and as approved by the GLPVCCBID's board of directors. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the recommendations contained in the City Clerk rept, as detailed above. This matter is now submitted to Council for its consideration.

Respectfully Submitted,

Economic Development and Jobs Committee

| <b>COUNCILMEMBER</b> | <b>VOTE</b> |
|----------------------|-------------|
| PRICE:               | YES         |
| KREKORIAN:           | ABSENT      |
| BLUMENFIELD:         | YES         |
| RAMAN:               | YES         |
| HARRIS-DAWSON:       | YES         |

ARL

10/25/22  
CD 10

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**